

# FIRST QUARTER HOLDINGS

**Johnson Core Plus Bond Fund**

Portfolio of Investments as of March 31, 2022 - unaudited

**Fixed Income Securities****Corporate Bonds**

	<b>Rate</b>	<b>Maturity</b>	<b>Face Value</b>	<b>Fair Value</b>
American Express Co.	1.650%	11/04/2026	250,000	\$ 235,704
AON Corp.	3.750%	05/02/2029	180,000	184,041
AON PLC	4.750%	05/15/2045	70,000	75,315
Bank of America Corp. Senior Unsecured Notes	3.248%	10/21/2027	295,000	294,186
Essex Portfolio LP	3.000%	01/15/2030	225,000	216,527
Fifth Third Bancorp	4.300%	01/16/2024	220,000	225,020
Huntington Bankshares	2.550%	02/04/2030	230,000	217,034
JPMorgan Chase & Co.	4.493%	03/24/2031	270,000	286,565
Keycorp	2.550%	10/01/2029	220,000	207,677
March McLennan Co.	4.375%	03/15/2029	205,000	216,831
Morgan Stanley	4.000%	07/23/2025	215,000	220,308
Truist Bank	2.250%	03/11/2030	315,000	288,172
U. S. Bancorp.	3.000%	07/30/2029	295,000	288,968
Wells Fargo Subordinated Notes	4.300%	01/22/2027	280,000	290,937
<b>20.6% - Total Bank and Finance</b>				<b>\$ 3,247,285</b>

Ball Corp	2.875%	08/15/2030	170,000	152,478
Becton Dickinson & Co.	3.700%	05/20/2030	230,000	218,758
CCO Holdings LLC Cap Corp. <sup>a</sup>	5.375%	06/01/2029	150,000	149,726
CVS Health Corp.	4.300%	03/25/2028	210,000	220,143
CVS Health Corp.	5.050%	03/25/2048	30,000	33,991
Charles River Laboratories International Inc. <sup>a</sup>	5.050%	03/15/2029	165,000	155,800
Dover Corp.	2.950%	11/04/2029	250,000	243,273
Eaton Corp.	3.103%	09/15/2027	220,000	220,246
Emerson Electric	1.950%	10/15/2030	320,000	290,750
Enterprise Products Inc.	2.800%	01/31/2030	230,000	220,903
H.B. Fuller Co.	4.250%	10/15/2028	160,000	150,005
HCA Inc.	5.375%	02/01/2025	145,000	151,139
Iron Mountain Inc. <sup>a</sup>	4.875%	09/15/2027	160,000	158,205
Johnson Controls International plc	3.900%	02/14/2026	215,000	220,128
Kroger Co.	2.200%	05/01/2030	235,000	215,007
Lowe's Co.	4.500%	04/15/2030	205,000	219,145
Lowe's Co.	4.550%	04/05/2049	35,000	37,627
Mattell Inc. <sup>a</sup>	3.750%	04/01/2029	155,000	149,053
McDonald's Corp.	3.600%	07/01/2030	180,000	183,137
McDonald's Corp.	4.550%	04/05/2049	70,000	74,845
Norfolk Southern Corp.	2.903%	02/15/2023	250,000	251,162
Roper Technologies Inc.	2.950%	09/15/2029	240,000	231,437
SBA Communications.	3.875%	02/15/2027	160,000	156,156
SS&C Technologies Inc. <sup>a</sup>	5.500%	09/30/2027	150,000	151,203
Starbucks Corp.	2.250%	03/12/2030	235,000	215,087
Starbucks Corp.	4.500%	11/15/2048	65,000	69,709
T-Mobile USA Inc.	3.375%	04/15/2029	160,000	152,494
Union Pacific Co.	3.950%	09/10/2028	210,000	220,288
Verizon Communications	4.016%	12/03/2029	280,000	290,856
Walt Disney Co.	3.800%	03/22/2030	210,000	218,707
Xylem	1.950%	01/30/2028	235,000	217,967
<b>35.8% - Total Industrials</b>				<b>\$ 5,639,425</b>

Berkshire Hathaway Energy Company	3.250%	04/15/2028	220,000	219,863
Duke Energy Corp.	2.450%	06/01/2030	235,000	216,160

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Eversource Energy	1.650%	08/15/2030	250,000	215,340
Georgia Power Co.	2.650%	09/15/2029	230,000	217,302
Interstate Power & Light Co.	4.100%	09/26/2028	210,000	216,403
National Rural Utilities Corp.	3.400%	02/07/2028	290,000	289,678
National Rural Utilities Corp.	4.300%	10/15/2028	220,000	225,438
Virginia Electric & Power Co.	3.500%	03/15/2027	215,000	218,139
Xcel Energy Inc.	3.400%	06/01/2030	220,000	219,764
<b>13.0% - Total Utilities</b>				<b>\$ 2,038,087</b>
<b>69.4% Total Corporate Bonds</b>				<b>\$ 10,924,797</b>
<b><u>United States Government Treasury Obligations</u></b>				
Treasury Note <sup>b</sup>	1.500%	11/30/2024	110,000	107,147
Treasury Note	1.500%	02/15/2030	425,000	398,438
Treasury Note	1.625%	05/15/2026	595,000	574,082
Treasury Note	2.000%	02/15/2025	175,000	172,525
Treasury Note	2.000%	08/15/2051	645,000	581,407
<b>11.7% - Total United States Government Treasury Obligations</b>				<b>1,833,599</b>
<b><u>United States Government Agency Obligations - Mortgage Backed Securities</u></b>				
FHLMC Pool ZS9278	4.000%	05/01/2037	428,844	448,811
FHLMC Series 4709 Class EA	3.000%	01/15/2046	281,620	282,614
FHLMC Series 5189 Class PG	2.500%	09/25/2051	389,263	383,566
FHLMC Pool AL5491	4.000%	06/01/2034	399,012	416,246
FHLMC Pool AU7025	3.000%	11/01/2043	420,668	419,580
FHLMC Pool MA1222	4.000%	10/01/2032	425,503	439,940
FNMA Pool FM9469	4.000%	08/01/2039	282,215	293,058
<b>17.1% - Total United States Government Agency Obligations - Mortgage Backed Securities</b>				<b>\$ 2,683,815</b>
<b>Total Fixed Income Securities</b>	<b>98.2%</b>			<b>\$ 15,442,211</b>
<i>(Identified Cost \$16,413,915)</i>				
<b><u>Preferred Stocks</u></b>				
Allstate Corp.	5.100%	01/15/2053	6,500	165,230
<b>Total Preferred Stocks</b>	<b>1.0%</b>			<b>\$ 165,230</b>
<i>(Identified Cost \$170,386)</i>				
<b><u>Cash &amp; Cash Equivalents</u></b>				
First American Government Obligation Fund, Class Y, 0.01%*			29,677	29,677
<b>Total Cash Equivalents</b>	<b>0.2%</b>			<b>\$ 29,677</b>
<i>(Identified Cost \$29,677)</i>				
<b>Total Portfolio Value</b>	<b>99.4%</b>			<b>\$ 15,637,118</b>
<i>(Identified Cost \$16,613,978)</i>				
Other Assets in Excess of Liabilities	<b>0.6%</b>			<b>\$ 94,741</b>
<b>Total Net Assets:</b>	<b>100.0%</b>			<b>\$ 15,731,859</b>

<b><u>Futures Contracts</u></b>	<b>Long Contracts</b>	<b>Notional Value at Purchase</b>	<b>Notional Value 3/31/2022</b>	<b>Unrealized Appreciation (Depreciation)</b>

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United States Ultra Treasury Bond CBT expiring June 2022	3	<u>552,107</u>	<u>531,375</u>	<u>(20,732)</u>
		<u>\$ 552,107</u>	<u>\$ 531,375</u>	<u>\$ (20,732)</u>

\* The rate shown is the 7-day effective yield as of March 31, 2022.

(a) Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities have been deemed liquid under procedures approved by the Fund's Board of Trustees and may normally be sold to qualified institutional buyers in transactions exempt from registration. The total fair value of these securities as of March 31, 2022 was \$763,987, representing 4.9% of net assets.

(b) All or a portion of this security is held as collateral for futures contracts.

FHLMC - Federal Home Loan Mortgage Corporation

# THIRD QUARTER HOLDINGS

Fund inception date was November 17, 2021, so no third quarter 2021 holdings to report.