

Fixed Income SecuritiesCorporate Bonds:

	<u>Rate</u>	<u>Maturity</u>	<u>Face Value</u>	<u>Fair Value</u>
American Express Co.	3.000%	10/30/2024	2,300,000	\$ 2,495,368
AON Corp.	4.000%	11/27/2023	2,116,000	2,317,532
Bank of America	3.248%	10/21/2027	3,000,000	3,318,849
BB&T Corp.	3.750%	12/06/2023	2,000,000	2,184,804
BB&T Corp.	3.950%	03/22/2022	1,000,000	1,047,421
Fifth Third Bancorp	2.375%	01/28/2025	2,114,000	2,239,034
JP Morgan Chase & Co.	3.875%	09/10/2024	1,605,000	1,780,244
Keycorp	2.550%	10/01/2029	1,655,000	1,760,808
Keycorp	4.100%	04/30/2028	1,000,000	1,173,067
Marsh & McLennan Co. Inc.	3.500%	06/03/2024	1,500,000	1,638,581
Morgan Stanley	3.700%	10/23/2024	2,800,000	3,106,478
MUFG Americas Holdings Corp.	3.000%	02/10/2025	1,000,000	1,080,050
MUFG Americas Holdings Corp.	3.500%	06/18/2022	1,290,000	1,351,951
PNC Bank	3.500%	01/23/2024	2,000,000	2,179,625
Suntrust Bank Inc.	4.000%	05/01/2025	2,000,000	2,273,951
US Bancorp	3.100%	04/27/2026	2,000,000	2,221,943
US Bancorp	3.600%	09/11/2024	1,000,000	1,107,750
Wells Fargo & Co.	4.300%	07/22/2027	1,400,000	1,604,071
Wells Fargo & Co.	4.480%	01/16/2024	1,220,000	1,352,485
22.7% - Total Finance				\$ 36,234,012

CVS Health Corp.	4.300%	03/25/2028	2,100,000	2,457,990
Eaton Corp.	2.750%	11/02/2022	1,900,000	1,991,250
Home Depot Inc.	2.500%	04/15/2027	3,000,000	3,260,781
Johnson Controls International PLC	3.750%	12/01/2021	990,000	1,014,071
Johnson Controls International PLC	3.900%	02/14/2026	1,000,000	1,137,228
JP Morgan Chase & Co.	3.300%	04/01/2026	395,000	437,726
Kroger Co.	3.500%	02/01/2026	2,100,000	2,366,069
McDonalds Corp.	3.600%	07/01/2030	2,140,000	2,495,442
Union Pacific Corp.	3.500%	06/08/2023	2,150,000	2,316,162
Walt Disney Corp.	3.350%	03/24/2025	3,000,000	3,339,647
13.0% - Total Industrial				\$ 20,816,366

Berkshire Hathaway Energy Co.	3.750%	11/15/2023	2,175,000	2,371,488
Duke Energy Corp.	3.750%	04/15/2024	2,250,000	2,471,062
Enterprise Products	3.750%	02/15/2025	1,860,000	2,067,358
Enterprise Products	4.250%	04/01/2029	1,000,000	1,200,530
Eversource Energy	3.300%	01/15/2028	1,200,000	1,340,028
Georgia Power Co.	2.200%	09/15/2024	115,000	121,318
Georgia Power Co.	2.850%	05/15/2022	1,111,000	1,152,760
Interstate Power & Light	3.250%	12/01/2024	2,225,000	2,439,723
National Rural Utilites Corp.	3.400%	11/15/2023	3,000,000	3,246,939
Virginia Electric & Power Co.	2.750%	03/15/2023	935,000	979,566
Virginia Electric & Power Co.	2.950%	01/15/2022	500,000	512,380
Virginia Electric & Power Co.	3.450%	02/15/2024	565,000	612,594
11.6% - Total Utilities				\$ 18,515,746

47.3% Total Corporate Bonds**\$ 75,566,124**Certificates of Deposit

Goldmans Sachs	3.400%	10/17/2023	250,000	274,304
0.2% - Total For Certificates of Deposit				274,304

United States Government Treasury Obligations

Treasury Note	0.125%	04/30/2022	5,500,000	5,500,215
Treasury Note	2.000%	11/15/2026	2,500,000	2,744,629
Treasury Note	2.125%	11/30/2023	8,000,000	8,494,688
Treasury Note	2.250%	04/30/2021	2,000,000	2,025,000
Treasury Note	2.625%	02/15/2029	8,000,000	9,348,125

The accompanying notes are an integral part of these financial statements.

Johnson Institutional Intermediate Bond Fund
Portfolio of Investments as of September 30, 2020 - Unaudited

Treasury Note	2.750%	02/15/2028	8,000,000	9,309,687
Treasury Note	3.125%	11/15/2028	8,000,000	9,641,250
29.5% - Total United States Government Treasury Obligations				\$ 47,063,594
<u>United States Government Agency Obligations</u>				
FHLB	2.875%	09/13/2024	5,000,000	5,527,940
FHLB	3.250%	11/16/2028	1,800,000	2,160,571
4.8% - Total United States Government Agency Obligations				\$ 7,688,511
<u>United States Government Agency Obligations - Mortgage Backed Securities</u>				
FHLMC 10/1 Hybrid ARM (12 month LIBOR + 1.860%)*	3.264%	04/01/2042	187,088	197,202
FHLMC Pool G08068	5.500%	07/01/2035	141,731	166,642
FHLMC Pool G18642	3.500%	04/01/2032	1,380,952	1,465,673
FHLMC Pool J12635	4.000%	07/01/2025	200,353	212,562
FHLMC Pool SB0017	3.500%	11/01/2028	1,362,093	1,451,830
FHLMC Series 2985 Class GE	5.500%	06/15/2025	63,767	68,408
FHLMC Series 3946 Class LN	3.500%	04/15/2041	483,356	512,599
FHLMC Series 4017 Class MA	3.000%	03/15/2041	84,693	86,027
FHLMC Series 4151 Class PA	2.000%	01/15/2033	1,867,860	1,953,599
FHLMC Series 4646 Class D	3.500%	01/15/2042	1,260,717	1,282,251
FNMA 10/1 Hybrid ARM (12 month LIBOR + 1.780%)*	3.293%	12/01/2041	148,473	155,865
FNMA 7/1 Hybrid ARM (12 month LIBOR + 1.600%)*	2.781%	12/01/2044	336,692	349,988
FNMA Pool AA4392	4.000%	04/01/2039	184,390	202,785
FNMA Pool AN8842	3.320%	04/01/2028	2,500,000	2,784,365
FNMA Pool MA0384	5.000%	04/01/2030	170,500	191,630
FNMA Pool MA1237	3.000%	11/01/2032	1,710,382	1,800,435
FNMA Series 2011-52 Class PC	3.000%	03/25/2041	825,773	873,126
FNMA Series 2012-12 Class KD	2.000%	11/25/2042	1,028,593	1,054,262
FNMA Series 2015-37 Class BA	3.000%	08/25/2044	1,209,829	1,298,406
FNMA Series 2016-39 Class LA	2.500%	03/25/2045	833,399	872,833
FNMA Series 2016-99 Class TA	3.500%	03/25/2036	579,254	626,658
11.1% - Total United States Government Agency Obligations - Mortgage Backed Securities				\$ 17,607,146
<u>Taxable Municipal Bonds</u>				
Kansas Development Finance Authority Revenue	4.091%	04/15/2027	3,000,000	3,550,680
Kentucky Asset Liability Commission Revenue	5.339%	04/01/2022	180,000	185,861
University of Cincinnati Ohio General Receipts Revenue	5.117%	06/01/2021	375,000	376,399
2.6% - Total Taxable Municipal Bonds				\$ 4,112,940
Total Fixed Income Securities	95.5%			\$ 152,312,619
<i>(Identified Cost \$142,214,473)</i>				
<u>Preferred Stocks</u>				
Allstate Corp.	5.100%	01/15/2053	59,890	1,555,343
Total Preferred Stocks	1.0%			\$ 1,555,343
<i>(Identified Cost \$1,446,031)</i>				
<u>Cash Equivalents</u>				
First American Government Obligation Fund, Class Z**			4,362,779	4,362,779
Total Cash Equivalents	2.8%			\$ 4,362,779
<i>(Identified Cost \$4,362,779)</i>				
Total Portfolio Value	99.3%			\$ 158,230,741
<i>(Identified Cost \$148,023,283)</i>				
Other Assets in Excess of Liabilities	0.7%			\$ 1,064,699
Total Net Assets	100.0%			\$ 159,295,440

* Variable Rate Security; the rate shown is as of September 30, 2020.

** Variable Rate Security; as of September 30, 2020, the 7 day annualized yield was 0.04%.

ARM - Adjustable Rate Mortgage

FHLB - Federal Home Loan Bank

The accompanying notes are an integral part of these financial statements.

FHLMC - Federal Home Loan Mortgage Corporation

FNMA - Federal National Mortgage Association