

FIRST QUARTER HOLDINGS

INTERNATIONAL FUND**Portfolio of Investments as of March 31, 2022 - unaudited**

	<u>Shares</u>	<u>Fair Value</u>
Preferred Stocks		
Itau Unibanco Holding SA ADR	11,550	\$ 65,951
<i>0.3% - Total For Financial Services</i>		<u>65,951</u>
Total Preferred Stocks	0.3%	\$ 65,951
<i>(Identified Cost \$63,654)</i>		
Common Stocks		
Baidu, Inc. ADR*	1,200	158,760
Deutsche Telekom AG ADR	7,100	132,202
KDDI Corp. ADR	22,600	369,058
Orange ADR	7,500	88,650
PLDT Inc. ADR	3,600	126,504
Publicis Groupe SA ADR	23,100	352,275
RTL Group SA ADR	15,000	84,115
SK Telecom Co. Ltd. ADR	2,065	52,926
Telenor ASA ADR	9,600	139,583
Tencent Holdings Ltd. ADR	6,800	315,656
WPP PLC ADR	1,800	117,828
<i>8.4% - Total For Communications</i>		\$ 1,937,557
Adidas AG ADR	600	70,092
Alibaba Group Holdings ADR*	1,600	174,080
Bridgestone ADR	8,200	158,588
Bunzl PLC ADR	7,700	300,962
CIE Financiere Richemont AG ADR	22,000	277,420
Daimler AG ADR	2,200	154,220
Daimler Truck AG ADR*	2,200	31,020
Honda Motor Co. Ltd. ADR	5,500	155,430
JD.com Inc. ADR*	1,700	98,379
Magna International Inc.	6,000	385,860
Toyota Motor Corp. ADR	1,100	198,275
<i>8.7% - Total For Consumer Discretionary</i>		\$ 2,004,326
CK Hutchison Holdings LTD ADR	16,500	119,955
Danone ADR	6,184	68,271
Itochu Corp. ADR	3,700	250,490
L'Oreal ADR	2,800	224,392
Nestle SA ADR	2,800	364,280
Reckitt Benckiser Group PLC ADR	5,900	91,096
Shoptite Holdings Ltd. ADR	32,100	521,464
Unilever PLC ADR	6,600	300,762
Wal-Mart De Mexico SAB de CV ADR	12,300	504,669
<i>10.7% - Total For Consumer Staples</i>		\$ 2,445,379
BP PLC ADR	2,298	67,561
Equinor ASA ADR	4,000	150,040
Shell PLC F Shares ADR	2,600	142,818
Gazprom	14,000	140
TotalEnergies SE ADR	2,352	118,870
Technip FMC PLC ADR*	12,200	94,550
Woodside Petroleum ADR	6,100	146,156
<i>3.1% - Total For Energy</i>		\$ 720,135
Admiral Group PLC ADR	8,200	275,930
Allianz SE ADR	10,700	254,446
Banco Bradesco ADR	19,708	91,445
Banco Santander SA ADR	37,155	125,584

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUND**Portfolio of Investments as of March 31, 2022 - unaudited**

	<u>Shares</u>	<u>Fair Value</u>
Bank of Montreal	1,240	146,283
Barclays PLC ADR	15,000	118,500
BNP Paribas ADR	4,000	114,040
China Construction Bank ADR	23,000	341,550
Deutsche Boerse AG ADR	7,000	125,300
Industrial and Commercial Bank Of China Ltd. ADR	33,800	414,050
KB Financial Group Inc. ADR	2,400	117,192
Legal and General Group PLC ADR	5,000	90,600
Manulife Financial Corp.	7,720	164,822
Mitsubishi UFJ Financial Group Inc. ADR	40,000	247,600
National Australia Bank ADR	8,700	104,313
Orix Corp. ADR	2,450	244,633
Royal Bank of Canada	1,900	209,513
Sumitomo Mitsui Financial Group Inc. ADR	67,600	423,852
Tokio Marine Holdings Inc. ADR	8,400	488,628
Toronto Dominion Bank	2,700	214,434
United Overseas Bank Ltd. ADR	4,100	191,183
Zurich Insurance Group Ltd. ADR	3,240	159,473
20.4% - Total For Financial Services	\$	4,663,371
Alcon Inc.	3,796	301,137
Astellas Pharma Inc. ADR	17,600	274,208
Bayer AG ADR	10,700	183,184
Dr. Reddy's Laboratories Ltd. ADR	3,340	186,138
Novartis AG ADR	2,480	217,620
Novo Nordisk AS ADR	4,400	488,620
Roche Holdings Ltd. ADR	10,500	518,805
Takeda Pharmaceutical Co. ADR	9,340	133,749
Taro Pharmaceuticals Ltd.*	1,400	60,564
10.3% - Total For Health Care	\$	2,364,025
ABB Ltd. ADR	2,900	93,786
Atlas Copco AB ADR	5,400	280,260
BAE Systems PLC ADR	3,800	143,146
Canadian National Railway Co.	1,400	187,796
Compass Group PLC ADR	6,500	141,693
Schneider Electric SE ADR	13,900	469,542
Sensata Technologies Holding NV*	2,200	111,870
Siemens AG ADR	1,800	124,452
6.8% - Total For Industrials	\$	1,552,545
Air Liquide SA ADR	4,569	159,732
BASF SE ADR	7,400	105,080
BHP Billiton Ltd. ADR	4,150	320,588
Cemex ADR*	15,000	79,350
CIA Siderurgica NAACL ADR	29,100	157,722
Newcrest Mining Ltd. ADR	10,900	220,507
Nitto Denko Corp. ADR	6,900	246,813
Posco ADR	4,200	248,934
Rio Tinto PLC ADR	1,570	126,228
Vale SA ADR	5,400	107,946
7.7% - Total For Materials	\$	1,772,900
Cap Gemini SA ADR	4,000	177,760
ASML Holdings	360	240,455
CGI Group Inc.*	5,100	407,133
Infosys Ltd. ADR	20,100	500,289
Lenovo Group Ltd. ADR	20,000	427,360

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INTERNATIONAL FUND**Portfolio of Investments as of March 31, 2022 - unaudited**

		<u>Shares</u>	<u>Fair Value</u>
Open Text Corp.		9,000	381,600
Relx PLC ADR		4,200	130,620
SAP SE ADR		2,200	244,112
Sony Group Corp. ADR		3,800	390,298
Taiwan Semiconductor Manufacturing Co. Ltd. ADR		3,600	375,336
United Microelectronics ADR		38,800	353,856
<i>15.8% - Total For Technology</i>		\$	<u>3,628,819</u>
Sun Hung Kai Properties Ltd. ADR		27,600	330,096
<i>1.4% - Total For Real Estate</i>		\$	<u>330,096</u>
Enel SpA ADR		21,100	140,315
Enersis SA ADR		41,800	249,546
Iberdrola SA ADR		5,000	218,300
National Grid PLC ADR		1,629	125,221
SSE PLC ADR		4,000	92,240
<i>3.6% - Total For Utilities</i>		\$	<u>825,622</u>
Total Common Stocks	96.9%	\$	<u>22,244,775</u>
<i>(Identified Cost \$16,279,605)</i>			
<u>Cash Equivalents</u>			
First American Government Obligation Fund, Class Z**		527,896	527,896
Total Cash Equivalents	2.3%	\$	<u>527,896</u>
<i>(Identified Cost \$527,896)</i>			
Total Portfolio Value	99.5%	\$	<u>22,838,622</u>
<i>(Identified Cost \$16,871,155)</i>			
Other Assets in Excess of Liabilities	0.2%	\$	<u>115,695</u>
Total Net Assets	100.0%	\$	<u>22,954,317</u>

* Non-income producing security.

** Variable Rate Security; as of March 31, 2022, the 7 day annualized yield was 0.15%.

ADR - American Depositary Receipt

PLC - Public Liability Company

The accompanying notes are an integral part of these financial statements.

THIRD QUARTER HOLDINGS

INTERNATIONAL FUND**Portfolio of Investments as of September 30, 2021 - Unaudited**

	<u>Shares</u>	<u>Fair Value</u>
<u>Preferred Stocks</u>		
Itau Unibanco Holding SA ADR	11,550	60,869
<i>0.3% - Total For Financial Services</i>		<u>60,869</u>
Total Preferred Stocks	0.3%	<u>60,869</u>
<i>(Identified Cost \$63,654)</i>		
<u>Common Stocks</u>		
Baidu, Inc. ADR*	1,700 \$	261,375
Deutsche Telekom AG ADR	7,100	143,065
KDDI Corp. ADR	22,600	370,866
Orange ADR	7,500	81,225
PLDT Inc. ADR	3,600	117,252
Publicis Groupe SA ADR	23,100	389,628
RTL Group SA ADR*	15,000	87,150
SK Telecom Co. Ltd. ADR	3,400	102,340
SoftBank Group Corp. ADR	3,600	104,544
Telenor ASA ADR	9,600	161,664
Tencent Holdings Ltd. ADR	6,800	406,436
WPP PLC ADR	1,800	120,672
<i>10.0% - Total For Communications</i>	\$	<u>2,346,217</u>
Adidas AG ADR*	600 \$	94,872
Alibaba Group Holdings ADR*	1,600	236,880
Bridgestone ADR	8,200	194,504
Bunzl PLC ADR	7,700	253,638
CIE Financiere Richemont AG ADR	22,000	225,940
Daimler AG ADR	2,200	196,240
Honda Motor Co. Ltd. ADR	5,500	168,685
JD.com Inc. ADR*	3,000	216,720
Magna International Inc.	6,000	451,440
Toyota Motor Corp. ADR	1,100	195,525
<i>9.6% - Total For Consumer Discretionary</i>	\$	<u>2,234,444</u>
CK Hutchison Holdings LTD ADR	16,500	108,900
Danone ADR	6,184	83,793
Itochu Corp. ADR	3,700	217,301
L'Oreal ADR	2,800	232,064
Nestle SA ADR	2,800	336,588
Reckitt Benckiser Group PLC ADR	5,900	93,220
Shoprite Holdings Ltd. ADR	32,100	383,114
Unilever PLC ADR	6,600	357,852
Wal-Mart De Mexico SAB de CV ADR	12,300	418,200
<i>9.5% - Total For Consumer Staples</i>	\$	<u>2,231,032</u>
BP PLC ADR	2,298	62,804
Equinor ASA ADR	4,000	102,000
Gazprom	14,000	139,160
Lukoil Corp. ADR	4,100	388,106
Royal Dutch Shell PLC, Class B ADR	2,600	115,102
TotalEnergies SE ADR	2,352	112,731
Technip FMC PLC ADR	12,200	91,866
Woodside Petroleum ADR	5,200	88,400
<i>4.7% - Total For Energy</i>	\$	<u>1,100,169</u>

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUND**Portfolio of Investments as of September 30, 2021 - Unaudited**

	<u>Shares</u>	<u>Fair Value</u>
Admiral Group PLC ADR	6,400	258,688
Allianz SE ADR	10,700	240,322
Banco Bradesco ADR	19,708	75,482
Banco Santander SA ADR	37,155	134,501
Bank of Montreal	1,240	123,665
Barclays PLC ADR	15,000	154,800
BNP Paribas ADR*	4,000	128,240
China Construction Bank ADR	23,000	327,520
Deutsche Boerse AG ADR	7,000	113,260
Industrial and Commercial Bank Of China Ltd. ADR	39,100	432,055
KB Financial Group Inc. ADR	2,400	111,384
Legal and General Group PLC ADR	5,000	96,100
Manulife Financial Corp.	7,720	148,533
Mitsubishi UFJ Financial Group Inc. ADR	40,000	237,200
Mizuho Financial Group Inc. ADR	25,000	71,000
National Australia Bank ADR	8,700	86,478
Orix Corp. ADR	2,450	231,574
Royal Bank of Canada	1,900	189,012
Sumitomo Mitsui Financial Group Inc. ADR	67,600	473,876
Tokio Marine Holdings Inc. ADR	8,400	453,264
Toronto Dominion Bank	2,700	178,605
United Overseas Bank Ltd. ADR	4,100	155,759
Westpac Banking Corp. Ltd. ADR	7,250	134,343
Zurich Insurance Group Ltd. ADR	3,240	133,034
20.1% - Total For Financial Services	\$	4,688,695
Alcon Inc.*	3,796	305,464
Astellas Pharma Inc. ADR	17,600	290,752
Bayer AG ADR	5,200	70,720
Dr. Reddy's Laboratories Ltd. ADR	3,340	217,568
Novartis AG ADR	2,480	202,814
Novo Nordisk AS ADR	4,400	422,444
Roche Holdings Ltd. ADR	10,500	477,435
Takeda Pharmaceutical Co. ADR	9,340	152,989
Taro Pharmaceuticals Ltd.*	1,400	89,082
9.5% - Total For Health Care	\$	2,229,268
ABB Ltd. ADR	2,900	96,744
Atlas Copco AB ADR	5,400	326,349
BAE Systems PLC ADR	3,800	116,166
Canadian National Railway Co.	1,400	161,910
Compass Group PLC ADR	6,500	135,850
Komatsu Ltd. ADR	6,300	151,200
Schneider Electric SE ADR	13,900	461,821
Sensata Technologies Holding NV*	2,200	120,384
Siemens AG ADR	1,800	147,852
7.3% - Total For Industrials	\$	1,718,276
Air Liquide SA ADR	4,569	146,893
BASF SE ADR	7,400	140,896
BHP Billiton Ltd. ADR	2,550	136,476
Cemex ADR	15,000	107,550
CIA Siderurgica NAACL ADR	29,100	153,066
Newcrest Mining Ltd. ADR	10,900	180,831
Nitto Denko Corp. ADR	8,800	313,720
Posco ADR	2,800	193,116

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INTERNATIONAL FUND**Portfolio of Investments as of September 30, 2021 - Unaudited**

		<u>Shares</u>	<u>Fair Value</u>
Rio Tinto PLC ADR		1,570	104,907
Vale SA ADR		5,400	75,330
6.6% - Total For Materials		\$	<u>1,552,785</u>
Cap Gemini SA ADR		4,000	166,480
ASML Holdings		360	268,240
CGI Group Inc.*		5,100	432,276
Infosys Ltd. ADR		20,100	447,225
Lenovo Group Ltd. ADR		20,000	557,000
Open Text Corp.		6,400	311,936
Relx PLC ADR		4,200	121,212
SAP SE ADR		2,200	297,088
Sony Group Corp. ADR		3,800	420,204
Taiwan Semiconductor Manufacturing Co. Ltd. ADR		3,600	401,940
United Microelectronics ADR		38,800	443,484
16.5% - Total For Technology		\$	<u>3,867,085</u>
Sun Hung Kai Properties Ltd. ADR		27,600	343,068
1.5% - Total For Real Estate		\$	<u>343,068</u>
Enel SpA ADR		21,100	161,204
Enersis SA ADR		41,800	244,530
Iberdrola SA ADR		5,000	201,200
National Grid PLC ADR		1,629	97,137
SSE PLC ADR		4,000	84,760
3.4% - Total For Utilities		\$	<u>788,831</u>
Total Common Stocks	98.7%	\$	<u>23,099,870</u>
<i>(Identified Cost \$16,831,003)</i>			
<u>Cash Equivalents</u>			
First American Government Obligation Fund, Class Z**		121,826	121,826
Total Cash Equivalents	0.5%	\$	<u>121,826</u>
<i>(Identified Cost \$121,826)</i>			
Total Portfolio Value	99.5%	\$	<u>23,282,565</u>
<i>(Identified Cost \$17,016,483)</i>			
Other Assets in Excess of Liabilities	0.5%	\$	<u>113,139</u>
Total Net Assets	100.0%	\$	<u><u>23,395,704</u></u>

* Non-income producing security.

** Variable Rate Security; as of June 30, 2021, the 7 day annualized yield was 0.02%.

ADR - American Depositary Receipt

PLC - Public Liability Company

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